

TEST BOND / P.D. BOND / S.V.B/S.I.I.B BOND

KNOW ALL BY THESE PRESENTS THAT M/s....., hereinafter referred to as the “IMPORTER” which impression shall unless or excluded by or repugnant to the context include their successors hereby firmly bind ourselves unto the President of India (hereinafter referred to as the Government) to pay demand and without demur **Rs.** the difference between the duty finally assessed under Sub-section 2 of Section 18 of the Customs Act, 1962 and with the customs Provisional duty assessment Regulations 1963, by the Commissioner of Customs, Mumbai, hereinafter called the “Commissioner” which expression shall include the person for the time being performing the duties of the Commissioner of Customs, Mumbai) and the duty provisionally assessed by the Commissioner in respect of the said goods under sub-section 1 of Section 18 of the Customs Act, 1962.

Sealed with our Seal with this day of

The Assistant Commissioner of Customs(hereinafter called the Proper Officer) has agreed to make provisional assessment of the goods described in schedule below imported by the Importer pending submission of further documents & furnishing information and/or completion of further inquiries by S.V.B./S.I.I.B and/or chemical or other test and proper officer has agreed to allow clearance of the goods subject to the Importer,s proving to the satisfaction of the proper officer that Open General License /Import Licence is valid for and cover the entire goods mentioned in the schedule below and upon importer agreeing to furnish such bond as is herein contained.

NOW THE CONDITIONS OF THE ABOVE BOND ARE SUCH THAT :

1. If the importer pays to the President the difference between the duty finally assessed & the duty provisionally assed in respect of the goods mentioned in the schedule and,
2. If the importers pays to the President any penalty and any fine that may be adjusted in Lieu of confiscation of the said goods for importation of the goods or part thereof without a a valid O.G.L / Import Licence.

THEN THE ABOVE WRITTEN BOND SHALL BE VOID & OF NO EFFECT OTHERWISE THE SAME SHALL REMAIN IN FULL FORCE AND VIRTUE.

1. This bond is given under the orders of the Central Government for performance of an Act in which the public are interested.
2. The President through the Asst. Commissioner of Customs, Mumbai or other officer May recover the amount due in the manner laid down in sub-section 142 of the Customs Act, 1962, without prejudice to any other mode of recovery.

SCHEDULE OF GOODS

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| 1. Bill of Entry No. & Date | : |
| 2. Bill of Lading no. | : |
| 3. Name of the Vessel | : |
| 4. Description of goods | : |
| 5. Country of origin | : |
| 6. Quantity | : |
| 7. Assessable Value | : |

Witness :

1. _____
2. _____

(Signature of Importer)